

THE SUPREME COURT OF APPEAL REPUBLIC OF SOUTH AFRICA

MEDIA SUMMARY - JUDGMENT DELIVERED IN THE SUPREME COURT OF APPEAL

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APPEAL

From: The Registrar, Supreme Court of Appeal

Date: 01 DECEMBER 2010

Status: Immediate

Please note that the media summary is intended for the benefit of the media and does not form part of the judgment of the Supreme Court of Appeal

National Stadium SA (Pty) Ltd v Firstrand Bank Limited

The SCA today dismissed an appeal by the City of Johannesburg and the managers of the Soccer City Stadium in Soweto against an order that the naming rights of the stadium belonged exclusively to Randbank Ltd.

The effect of the judgment is that the name of the stadium must revert to 'FNB Stadium' and that the City and the managers may not purport to sell the naming rights for the duration of a servitude registered in favour of Firstrand Bank.

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