

## THE SUPREME COURT OF APPEAL OF SOUTH AFRICA

## MEDIA SUMMARY OF JUDGMENT DELIVERED IN THE SUPREME COURT OF APPEAL

FROM The Registrar, Supreme Court of Appeal

**DATE** 29 November 2016

STATUS Immediate

Please note that the media summary is for the benefit of the media and does not form part of the judgment.

Louistef v Snyders NO [2016] ZASCA 182 (29 November 2016)

The Supreme Court of Appeal (SCA) today upheld an appeal regarding the sale of a site licence issued in terms of the Petroleum Products Act 120 of 1977. The high court held that the site licence did not constitute an item which could be the subject matter of an agreement of sale. The SCA, however, held that the site licence constituted a merchantable item which could be sold and accordingly held that the agreement of sale was valid and enforceable.