



THE SUPREME COURT OF APPEAL
REPUBLIC OF SOUTH AFRICA

MEDIA SUMMARY – JUDGMENT DELIVERED IN THE SUPREME COURT OF APPEAL

From: The Registrar, Supreme Court of Appeal
Date: 28 March 2008
Status: Immediate

**FAIROAKS INVESTMENT HOLDINGS (PTY) LTD & ANOTHER v S
OLIVER & OTHERS**

Please note that the media summary is intended for the benefit of the media and does not form part of the judgment of the Supreme Court of Appeal.

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The Supreme Court of Appeal today dismissed an appeal against a judgment in the Transvaal Provincial Division. The case concerned the revival of an agreement of sale of land which had lapsed because of the non-fulfilment of a suspensive condition. The SCA held that an agreement to revive such an agreement with an amendment of the suspensive condition which caused the agreement of sale to lapse, had to comply with the formalities prescribed for agreements of sale of land.