

THE SUPREME COURT OF APPEAL REPUBLIC OF SOUTH AFRICA

MEDIA SUMMARY - JUDGMENT DELIVERED IN THE SUPREME COURT OF APPEAL

From: The Registrar, Supreme Court of Appeal

Date: 16 September 2008

Status: Immediate

Please note that the media summary is intended for the benefit of the media and does not form part of the judgment of the Supreme Court of Appeal

BRAND HOUSE (PTY) LTD

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SASFIN BANK LTD

The Supreme Court of Appeal (SCA) today allowed appeals by Brand House (Pty) Ltd and its associated company Brandhouse Beverages (Pty) Ltd against decisions given by the Cape High Court, whereby it ordered summary judgment at the instance of Sasfin Bank Ltd in the sum of R316 299.77 and R1 024 773.36 respectively against them.

The SCA found that Brand House and Brandhouse Beverages had presented sufficient information before the court to justify their assertion that they had a bona fide defence to Sasfin's claims. But it found that Brandhouse Beverages had conceded that it owed Sasfin an amount of R367 924.37, which represented part of the total amount claimed. So the SCA granted summary judgment against Brandhouse Beverages in this amount.

Brand House and Brandhouse Beverages were thus granted leave to defend Sasfin's actions against them. Sasfin was ordered to pay the costs of the appeal.